

MELATI EHSAN HOLDINGS BERHAD (673293-X)**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE THIRD QUARTER ENDED 31 MAY 2015**

(The figures have not been audited)

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31/05/2015 RM	Preceding Year Corresponding Quarter 31/05/2014 RM	Current Period To-Date 31/05/2015 RM	Preceding Year Corresponding Period To-Date 31/05/2014 RM
Revenue	46,263,711	108,158,077	154,325,267	252,667,909
Cost of sales	(41,806,489)	(96,470,180)	(138,127,629)	(222,378,893)
Gross profit	<u>4,457,222</u>	<u>11,687,897</u>	<u>16,197,638</u>	<u>30,289,016</u>
Other operating income	797,330	400,566	1,705,712	1,518,615
Administrative expenses	(3,559,928)	(3,108,516)	(9,678,785)	(8,655,117)
Finance costs	(17,398)	(28,822)	(61,843)	(151,956)
Share of results of joint venture	(82,842)	-	(82,842)	-
Profit before tax	<u>1,594,384</u>	<u>8,951,125</u>	<u>8,079,880</u>	<u>23,000,558</u>
Tax expense	(767,526)	(2,311,000)	(2,572,272)	(6,085,949)
Profit for the financial period	<u>826,858</u>	<u>6,640,125</u>	<u>5,507,608</u>	<u>16,914,609</u>
Other comprehensive income, net of tax	-	-	-	-
Item that may be reclassified subsequently to profit or loss	-	-	-	-
Item that will not be reclassified subsequently to profit or loss	-	-	-	-
Total comprehensive income	<u>826,858</u>	<u>6,640,125</u>	<u>5,507,608</u>	<u>16,914,609</u>
Profit attributable to: Owners of the parent	<u>826,858</u>	<u>6,640,125</u>	<u>5,507,608</u>	<u>16,914,609</u>
Total comprehensive income attributable to: Owners of the parent	<u>826,858</u>	<u>6,640,125</u>	<u>5,507,608</u>	<u>16,914,609</u>
Earnings per ordinary share attributable to equity holders of the Company (sen):				
Basic	<u>0.69</u>	<u>5.55</u>	<u>4.61</u>	<u>14.13</u>
Diluted	<u>0.69</u>	<u>5.55</u>	<u>4.61</u>	<u>14.13</u>

The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 August 2014.

MELATI EHSAN HOLDINGS BERHAD (673293-X)**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MAY 2015**

(The figures have not been audited)

	As At 31/05/2015 RM	As At 31/08/2014 RM (Audited)
ASSETS		
Non-current assets		
Property, plant & equipment	3,080,731	3,258,631
Land held for property development	64,454,003	65,459,061
Goodwill on consolidation	506,455	506,455
Investment in joint venture	2,367,109	-
Other investment	500,000	500,000
Deferred tax assets	516,677	997,676
Trade receivable	728,687	251,494
Total non-current asset	<u>72,153,662</u>	<u>70,973,317</u>
Current assets		
Property development costs	61,938,053	92,039,616
Trade and other receivables	150,719,851	131,325,302
Current tax assets	1,700,435	403,000
Cash and bank balances	39,056,984	36,799,523
Total current asset	<u>253,415,323</u>	<u>260,567,441</u>
TOTAL ASSETS	<u><u>325,568,985</u></u>	<u><u>331,540,758</u></u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	60,000,217	60,000,217
Treasury shares	(466,539)	(291,333)
Reserves	119,848,797	117,627,583
TOTAL EQUITY	<u>179,382,475</u>	<u>177,336,467</u>
LIABILITIES		
Non-current liabilities		
Borrowings	35,006	5,280,591
Deferred tax liabilities	1,458,893	1,458,893
Total non-current liabilities	<u>1,493,899</u>	<u>6,739,484</u>
Current liabilities		
Trade and other payables	130,290,456	132,255,971
Borrowings	14,204,155	13,388,836
Current tax liabilities	198,000	1,820,000
Total current liabilities	<u>144,692,611</u>	<u>147,464,807</u>
TOTAL LIABILITIES	<u>146,186,510</u>	<u>154,204,291</u>
TOTAL EQUITY AND LIABILITIES	<u><u>325,568,985</u></u>	<u><u>331,540,758</u></u>
Net assets per share attributable to the equity holders of the Company (RM)	<u><u>1.50</u></u>	<u><u>1.48</u></u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 August 2014.

MELATI EHSAN HOLDINGS BERHAD (673293-X)
**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE THIRD QUARTER ENDED 31 MAY 2015**

(The figures have not been audited)

	----- Non-distributable -----			Distributable		Total equity RM
	Share capital RM	Share premium RM	Reverse acquisition reserves RM	Treasury shares RM	Retained earnings RM	
Balance as at 1 September 2013	60,000,217	19,830,264	(34,450,921)	(174,687)	115,916,280	161,121,153
Profit for the financial year	-	-	-	-	19,324,591	19,324,591
Other comprehensive income, net of tax	-	-	-	-	-	-
Total comprehensive income	-	-	-	-	19,324,591	19,324,591
Transaction with owners						
Repurchase of own shares	-	-	-	(116,646)	-	(116,646)
Dividend paid	-	-	-	-	(2,992,631)	(2,992,631)
Total transaction with owners	-	-	-	(116,646)	(2,992,631)	(3,109,277)
Balance as at 31 August 2014/ 1 September 2014	60,000,217	19,830,264	(34,450,921)	(291,333)	132,248,240	177,336,467
Profit for the financial period	-	-	-	-	5,507,608	5,507,608
Other comprehensive income, net of tax	-	-	-	-	-	-
Total comprehensive income	-	-	-	-	5,507,608	5,507,608
Transaction with owners						
Repurchase of own shares	-	-	-	(175,206)	-	(175,206)
Dividend paid	-	-	-	-	(3,286,394)	(3,286,394)
Total transaction with owners	-	-	-	(175,206)	(3,286,394)	(3,461,600)
Balance as at 31 May 2015	<u>60,000,217</u>	<u>19,830,264</u>	<u>(34,450,921)</u>	<u>(466,539)</u>	<u>134,469,454</u>	<u>179,382,475</u>

The Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 August 2014.

MELATI EHSAN HOLDINGS BERHAD (673293-X)**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE THIRD QUARTER ENDED 31 MAY 2015**

(The figures have not been audited)

	Current Period To-Date 31/05/2015 RM	Preceding Year Corresponding Period To-Date 31/05/2014 RM
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	8,079,880	23,000,558
Adjustments for:		
Depreciation of property, plant and equipment	574,990	564,380
Interest expense	61,843	151,956
Interest income	(562,065)	(480,590)
Share of results of joint venture, net of tax	82,842	-
Operating profit before working capital changes	<u>8,237,490</u>	<u>23,236,304</u>
Land held for property development	(40,369)	(203,847)
Property development costs	31,795,626	34,484,201
Amount due from contract customers	(2,057,192)	(1,342,254)
Trade and other receivables	(17,814,550)	(26,711,948)
Amount due to contract customers	(1,459,599)	5,059,235
Trade and other payables	(481,745)	(17,694,000)
Net cash generated from operations	<u>18,179,661</u>	<u>16,827,691</u>
Tax paid	(5,388,362)	(4,755,744)
Tax refunded	377,654	-
Net cash from operating activities	<u>13,168,953</u>	<u>12,071,947</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Fixed deposits uplifted/ (pledged)	88,458	(95,945)
Interest income received	562,065	480,590
Investment in a joint venture	(2,449,951)	(49)
Purchase of property, plant and equipment	(397,090)	(412,121)
Net cash used in investing activities	<u>(2,196,518)</u>	<u>(27,525)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(3,286,394)	(2,992,631)
Interest paid	(734,650)	(763,856)
Repayment of hire purchase payables	(696,416)	(635,506)
Repayment of term loans	(3,733,850)	(4,951,050)
Repurchase of own shares	(175,206)	(116,646)
Net cash used in financing activities	<u>(8,626,516)</u>	<u>(9,459,689)</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	2,345,919	2,584,733
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD	34,239,271	23,085,633
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	<u>A14 36,585,190</u>	<u>25,670,366</u>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 August 2014.